

2022 RECRUITING METRICS

Automotive Industry

# Hiring Benchmark Metrics Defined



#### Views Per Job

How many views a job posting gets

#### **Applicants Per Job**

The number of applicants received divided by the number of jobs posted

# **Applicants Per Hire**

How many applicants were received to make one hire

### **Average Days to Contact**

The number of days it took to contact an applicant, starting from the minute the applicant applied

# **Average Days to Contact Hire**

The number of days it took to contact an applicant who became a hire

# Average Days to Hire

The number of days it took to hire an applicant, starting from the minute the applicant applied

# **Conversion Rate Metrics Defined**





View-to-Applicant Conversion Rate

How many views of a job posting turn into applications



Applicant-to-Interview Conversion Rate

How many applications turn into interview invitations



Interview-to-Hire Conversion Rate

How many interview invitations turn into hires

# **Automotive Industry**

#### **BENCHMARK DATA**

• Views Per Job: 433

• Applicants Per Job: 19

• Applicants Per Hire: 72

• Average Days to Contact: 5.4

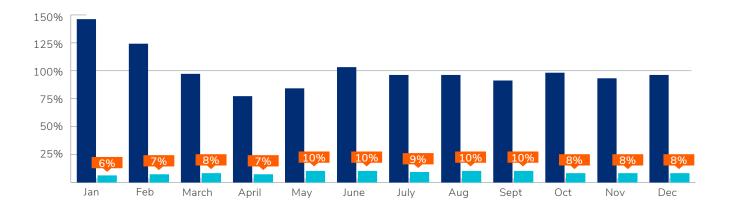
• Average Days to Contact Hire: 4.5

• Average Days to Hire: 21.5

#### THE BEST TIME TO HIRE

As with all industries in our report, **January** and **February** saw the highest percentage of applicants. After a sharp dip in April, applications stabilized in the summer months and remained steady for the rest of the year.





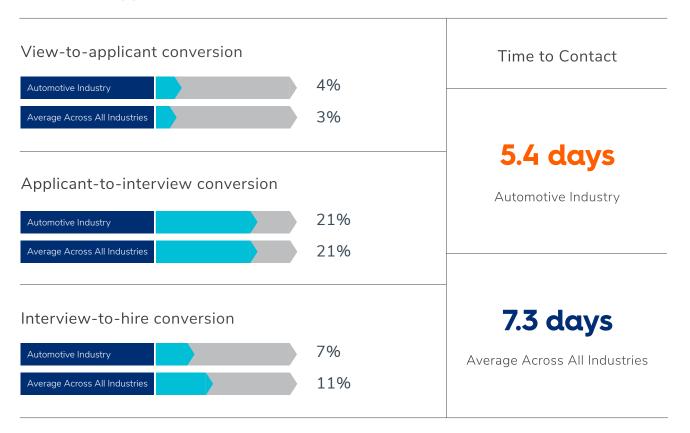
#### **APPLICANT SOURCES**

While job boards produce 79% of applicants, they only produce 56% of hires. Compare that to company careers pages, which account for only 9% of applicants, but a whopping 26% of hires. Referrals also brought in less than 1% of applicants, but 24% of those referrals became hires, making it a high-quality applicant source for automotive businesses.

SOURCE	JOB BOARDS	SPONSORED JOB ADS	CAREERS PAGE	CUSTOM SOURCE*	REFERRAL
% of Applicants	79%	11%	9%	1%	<1%
% of Hires	56%	6%	26%	9%	3%
% of Applicants Hired	1%	1%	4%	13%	24%

<sup>\*</sup>Custom source: A source to which an employer manually shared a job posting (industry job board, local university, Craigslist, etc.)

#### **KEY METRICS**



#### **KEY TAKEAWAYS**

- In 2021, the number of views per job was up significantly in the automotive world, with each job post averaging 433 views. However, job applications were down to just 19 applicants per job. With such fierce competition at the top of the hiring funnel, it's important for automotive business to <a href="mailto:make-sure-your-job postings">make sure-your-job postings are enticing candidates to apply</a>. This will be crucial in 2022, as the data shows job seekers aren't wasting time on job postings that don't catch their interest.
- Automotive businesses should focus on <a href="mailto:employer branding">employer branding</a> to attract candidates by giving them a sense of what they can expect from the job, your company culture, and why your business is a great place to work.
- Automotive employers also found success in recruiting outside the major job boards (e.g. Indeed, LinkedIn, etc.) by posting their jobs to custom sources, such as **Craigslist** and sending **referral email campaigns to their existing customer base**.



2021 was a rollercoaster year for recruiting, but we've gained insights into what steps businesses can take now to hire top talent regardless of the state of the job market.

## 1. Build your employer brand and showcase it on your careers page.

Company careers pages are a hugely successful source of hires, but an untapped source of applicants overall. Candidates who take the time to research a company tend to be high-quality candidates who are more selective about where they choose to apply. Invest in creating an engaging and attractive careers page that showcases employee testimonials, aspects of your company culture, and your core values.



#### IF YOU'RE PASSIONATE ABOUT KIDS OR THE SI SWIMMING, YOU'RE AT THE RIGHT PLACE.

We help our swimmers be safer, compete smarter, feel confident, and enjoy a life-long love of the sport. There where you find the opportunity to truly make a difference. At Safe-Splash + SwimLabs, we do it every day! Not life-saving skill, we're instilling a sense of pride and confidence in kids every day.

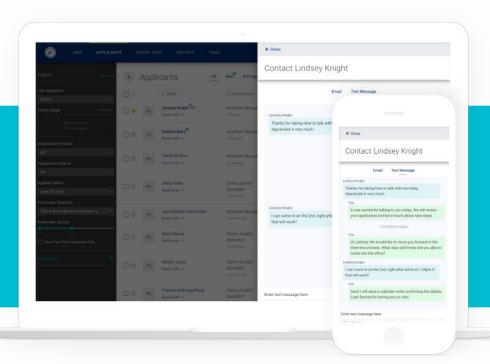
Love working with kids? Want to wear your flip-flops to work? Want to join the fastest growing swim school bra nation? Then we want YOUI We are actively recruiting professional individuals who will help us uphold the best as possible at our schools across the nation. Join our swim family that gets to enable a lifetime of water safety teaching the joy and skill of swimming! We are invested in helping you be the best you can be in and out of the

## 2. Create better job postings to stand apart from your competitors.

In 2021, we frequently heard from employers who were <u>concerned about the declining</u> <u>number of applicants</u> to their jobs. But our data shows that job postings received just as many views per job as in 2020 – however the number of applicants per job was cut nearly in half. This tells us that job seekers are seeing your postings, they're just faced with more options than ever, and they're only applying to the opportunities that appeal to them the most. As an employer, it's crucial that you write <u>enticing job descriptions</u> so that candidates are compelled to apply to your business and not your competitors. Practice <u>pay transparency</u> by offering <u>competitive pay and benefits</u> and advertising it in the job posting.

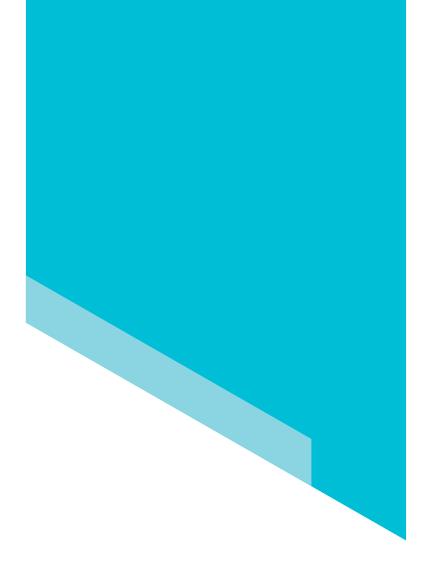
## 3. Create a job marketing strategy that doesn't rely on job boards.

Compile a list of <u>custom sources</u> like industry-specific job boards, community message boards, local and university job boards, and email campaigns to customers. Compile another list of employees, friends, and colleagues in your personal network to reach out to for referrals. Our data shows these sources produce the highest-quality candidates, yet the lowest percentage of applicants. Plan on targeting them before your next round of hiring.



#### 4. Communicate with candidates faster.

Employers are now quicker to hire, shaving nearly a week off their time-to-hire between 2020 and 2021. You'll want to move fast before your competition scoops up quality candidates. Try text recruiting to communicate with candidates faster. Text messages receive an 8 times higher response rate than email, along with a much faster response time. An applicant tracking system like CareerPlug can also help you quickly evaluate candidates using a proven hiring process, allowing you to accelerate your hiring decisions without sacrificing quality.



# **ABOUT CAREERPLUG**

CareerPlug is a software company on a mission to solve the #1 challenge of running a business: attracting and hiring the right people. More than 14,000 clients love working with us because we give them a proven playbook to make the right hires. And you don't need to be an HR pro to succeed, since our software is easy enough for anyone to use. We're committed to Making Hiring Easier for all businesses. And it's our goal that by sharing original research reports like this one, we can contribute to this mission.

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